



## **Loudoun Soccer Sponsorship Policy**

Loudoun Soccer travel teams are permitted to seek sponsors as part of their team fundraising efforts. When soliciting a sponsorship, the Loudoun Soccer team should provide the potential sponsor with the following information:

- Information on how the funds will be used
- Contact information for where payments should be sent
- Benefits the sponsor will receive for sponsoring the team
- Loudoun Soccer federal tax ID number

Each Loudoun Soccer team must submit their sponsorship letter to the Loudoun Soccer office at the beginning of each season. The team sponsorship letter should be sent to:

Travel Program Manager  
P.O. Box  
Leesburg, VA 20177

### *Use of Sponsorship Funds*

- Any team member who solicits sponsorship funds on behalf of his/her Loudoun Soccer travel team using the Loudoun Soccer club's federal tax ID number may retain 20% of the sponsorship amount received to offset his or her own travel team expenses. The remaining balance of the sponsorship funds received must be allocated to offset the expenses of all members of the Loudoun Soccer travel team.
  - For example – a Loudoun team which has 11 children on the roster receives a \$500 sponsorship from Business X solicited by Family A. Family A's team expenses will be reduced by \$100 (20% of the funds). The remaining ten (10) players on the team will have their expenses reduced by \$40  $[(\$500-\$100) / 10 \text{ players}]$ .
- If the sponsoring business notifies the team that it would like 100% of the funds to be used to offset the expenses of a specific child on the team, the sponsor may not claim the sponsorship as a tax deduction.